



# ARE YOU READY FOR FRANCHISE OWNERSHIP?



ASSESS YOUR READINESS FOR FRANCHISE  
OWNERSHIP TODAY.

# FRANCHISE READINESS CHECKLIST

Instructions: For each statement, check the box that applies to you. After completing the scorecard, tally up your checks to determine your readiness for franchise ownership.

## Financial Readiness

☐ I have excellent financial stability.

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☐ I have at least \$50,000 available to invest in a franchise.

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☐ I am comfortable with taking on debt to finance my franchise.

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## Skills and Experience

☐ I have previous experience running or managing a business.

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☐ I rate my leadership and management skills as excellent or good.

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☐ I have worked in the industry I am considering for my franchise.

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## Personal Commitment

- ☐ I can commit over 40 hours per week to running my franchise if working in it or 5 - 20 hours per week by having a manager in place
- ☐ I am willing to follow a franchisor's established systems and procedures.
- ☐ I handle stress and pressure very well.

## Support System

- ☐ I have a strong support system (family, friends, mentors) to help me through the challenges of owning a franchise.
- ☐ I am prepared to invest in ongoing training and professional development.

## Goals and Motivation

- ☐ I am clear on my WHY for wanting to own a business (freedom, flexibility, fulfillment, etc)
- ☐ I have clear long-term goals for my franchise business.

## Market Research

- ☐ I have thoroughly researched the franchise opportunities available in my desired industry.
- ☐ I am familiar with the competitive landscape and market trends in my area.

## Risk Tolerance

- ☐ I am comfortable with taking financial risks.
- ☐ I am prepared for the possibility that my franchise might not be profitable immediately.

## Franchisor Relationship

- ☐ Having a strong relationship with my franchisor is very important to me.
- ☐ I am willing to attend regular meetings and training sessions with my franchisor.
- ☐ I value ongoing support and guidance from my franchisor for long-term success.

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## SCORING

Count up the number of checkmarks you noted and use the chart below to see your results

### 16-20 checks: Franchise Ready!

- You have a solid foundation and mindset for franchise ownership. Your financial readiness, skills, commitment, and research indicate you're well-prepared to take on the challenge. It's time to explore the best franchise opportunities that align with your goals.

### 11-15 checks: Almost There

- You're close to being ready for franchise ownership, but there may be a few areas where you need to gain more experience or clarity. Focus on enhancing your financial preparation, industry knowledge, or support system before making your investment.

## SCORING

### 6-10 checks: Needs Development

- You have some of the qualities needed to be a successful franchise owner, but there are significant areas that need attention. Consider seeking mentorship, improving your financial stability, or gaining more industry experience before moving forward.

### 0-5 checks: Not Yet Ready

- Franchise ownership may not be the best fit for you at this time. You might benefit from further education on what franchise ownership entails or exploring other business opportunities that require less commitment and risk.

WHAT'S NEXT?  
SO GLAD YOU ASKED 😊







Hello,  
I'm Stacey  
your lifestyle  
and franchise  
matchmaker

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## About Me

I'm on a mission to help you "do what you love, love what you do" so you can achieve the lifestyle you deserve.

CONGRATS to being open to learning and exploring franchises. Did you know that there are more than 4000 different concepts?

That's A LOT! How could you possibly know which one is a perfect fit for you?

So glad you asked! :)

I have a 9-step formula that matches you to the franchises that would be a PERFECT fit.

Curious what your matches are? Let's find out! Grab a day/time here: <https://bit.ly/3XPrEDS>